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The Art Union

ILLUSTRATED

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No. 2—FEBRUARY—1884

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Price, Twenty-Five Cents.

STATEMENT

— OF —

The Mutual Life Insurance Company of New York.

F. S. WINSTON, PRESIDENT.

FOR THE YEAR ENDING DECEMBER 31st, 1883.

Assets, - - - - - - - - - $101,148,248.25.

ANNUITY ACCOUNT.

	No.	Ann. Pay'nts.
Annuities in force, Jan. 1st, 1883	55	$19,200 91
Premium Annuities		3,712 44
Annuities Issued	7	4,433 40
	62	$27,346 75

	No.	Ann. Pay'nts.
Annuities in force, Jan. 1st, 1884	61	$23,134 31
Premium Annuities		3,674 96
Annuities Terminated	1	537 48
	62	$27,346 75

INSURANCE ACCOUNT.

	No.	Amount.
Policies in force, Jan. 1st, 1883	106,214	$329,554,174
Risks Assumed	11,531	37,810,597
	117,745	$367,364,771

	No.	Amount.
Policies in force, Jan. 1st, 1884	110,990	$342,946,032
Risks Terminated	6,755	24,418,739
	117,745	$367,364,771

REVENUE ACCOUNT.

DR. *CR.*

To Balance from last account	$92,782,986 08
" Premiums received	13,457,928 44
" Interest and Rents	5,042,964 45
	$111,283,878 97

By paid Death Claims	$5,095,795 00
" " Matured Endowments	2,866,261 73
Total claims— $7,962,056 73	
" " Annuities	27,661 38
" " Dividends	3,138,491 69
" " Surrendered Policies and Additions	2,831,150 71
Total paid Policy-holders— $13,959,360 51	
" " Commissions, (payment of current and extinguishment of future,)	886,126 90
" " Premium charged off on Securities Purchased	405,472 22
" " Taxes and Assessments	226,057 69
" " Expenses	834,752 79
" " Balance to New Account	94,972,108 86
	$111,283,878 97

BALANCE SHEET.

DR. *CR.*

To Reserve at four per cent	$95,571,877 00
" Claims by death not yet due	908,635 00
" Premiums paid in advance	22,794 35
" Agents' Balances	8,479 56
" Surplus and Contingent Guarantee Fund	4,636,462 34
	$101,148,248 25

By Bonds Secured by Mortgages on Real Estate	$46,303,472 34
" United States and other Bonds	25,279,040 00
" Loans on Collaterals	15,037,910 00
" Real Estate	8,633,971 89
" Cash in Banks and Trust Companies at interest	3,403,249 63
" Interest accrued	1,310,588 23
" Premiums deferred, quarterly and semi-annual	1,039,229 68
" Premiums in transit, principally for December	140,786 48
	$101,148,248 25

NOTE.—If the New York Standard of four and a half per cent. Interest be used, the Surplus is over $12,000,000.

From the Surplus, as appears in the Balance Sheet, a dividend will be apportioned to each participating Policy which shall be in force at its anniversary in 1884.

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ASSETS.....$101,148,248 25

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.....*1884.*

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